



INDIA GHG PROGRAM

Promoting profitable, sustainable
and competitive businesses.

The India GHG Programme aims to promote profitable, sustainable and competitive businesses environment in India by mainstreaming measurement and management of greenhouse gas emissions... The programme is actively promoted by...



Confederation of Indian Industry

The India GHG Program organized a Roundtable to enable dialogue between policy makers, businesses, and financial institutions/agencies on the **'Emerging opportunities for Indian business in the evolving climate finance scenario'** on 29th January 2016 at the India International Center, New Delhi. The Roundtable witnessed participation from more than 20 institutions including NABARD, GAIL, IOCL, NTPC, Yes Bank, IFC, Mahindra & Mahindra, Jain Irrigation, ONGC, Dalmia Cement, Ministry of Finance, Ministry of New and Renewable Energy, GIZ etc.

The Roundtable was organized in three sessions and each session was preceded by a set of questions to facilitate discussions among the participants.

Session 1: Climate Finance and Indian Businesses: Key Highlights from COP 21

The First session of the Roundtable helped in setting the context of Climate Finance post the Paris agreement. Discussions revolved around key components of the Paris agreement, reflecting upon the elements of Ambition, Equity, Technology, Finance, Transparency and Adequacy. The participants from across the table discussed their expectations from COP 21 vis-à-vis what was delivered.

Session 2: International Climate Finance: The Defining Factor

The second session of the Roundtable moved further into the role that International Climate Finance plays for business engagement with climate action. Participants discussed the issues and adequacy of climate finance; if there exists opportunities for businesses to access climate finance and if yes, then in what capacity and under what access modalities. In this session experts from NABARD (the national implementing agency for climate finance) and former Chair of Green Climate Fund (GCF) shared their experience of project funding pipelines as well as the role of private sector in the overall climate finance framework.

Session 3: Climate Finance: the Domestic Context

The third session of the workshop focused on the domestic context of climate finance, looking at India's readiness to access and mobilise international climate finance domestically. The session also attempted to develop relevant linkages between Global and Domestic Funds that could help leverage private finances. Roles and Responsibilities of Financial Institutions and the role of CSR for Climate Action were also discussed.